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VELOS INSURANCE SERVICES LIMITED
INSURANCE BROKERS & UNDERWRITING AGENTS

1 LIVERPOOL STREET
LONDON
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Linas Avdejevas
2 Priory Street
Bow
London
E3 3BU

POLICY SCHEDULE

This is to certify that in accordance with authorization granted under Contract No. GBM130342090M to Velos Insurance Services Limited by Allianz Global Corporate & Specialty AG (UK Branch) (herein after referred to as the Insurer) the said Insurer agrees to the extent, and in the manner hereinafter provided, to indemnify the Assured after payment of the Premium set forth in the Schedule.

Policy No	0-AVLI01MY02		
Assured	Linas Avdejevas		
Vessel	TAAG		
Period	Twelve Calendar Months Commencing 22/03/2012		
Interest	Hull and Machinery, Gear and Equipment and everything connected herewith.		
Value/Excess	All Amounts are shown in GBP		
		Sum Insured	Excess
	Hull & Machinery	7000	125
	Tender/Dinghy	0	0
	Outboard Motor	0	0
	Personal Effects	0	0
	Trailer	0	0
	Other	0	0
	Total Sum Insured	7000	
Cruising Warranty	Inland Waters of the United Kingdom including tidal access between inland systems		
Mooring Location	Marlow Marina		
Liabilities	Third Party Liability cover limited to £ 3,000,000		
Premium	Gross Rate	= GBP	125.00
	NCB	= GBP	6.25
	IPT	+ GBP	7.12
	Admin Fee	GBP	10.00
	Total Premium	= GBP	135.87

Conditions Allianz Yachting & Boating (UK) Insurance Policy Wording
Excluding loss and or damage caused by or arising through failure to comply with the report's recommendations.

Security 100% - Allianz Global & Corporate Specialty AG (UK Branch)

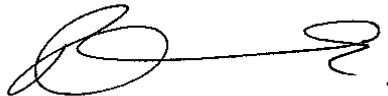
Info 1985 Swift Cabin Cruiser 8.00 Meters.
1 x Volvo 125.00 HP with MDS 8 Knots

We would remind you of your legal duty to disclose all material facts and information. If the information provided to us is materially inaccurate, or if you consider there is any further material information which we have not yet received and which should be presented, you must notify us immediately. Failure to do so could prejudice cover.

In the event of any occurrence, which may lead to a claim under this insurance, as soon as reasonably possible notice must be given to us at the address provided on the 1st page of this Schedule.

Should an incident arise whereby a complaint needs to be made, this should, in the first instance, be referred to us at the address provided on the 1st page of the Schedule. If the matter is not dealt with to your satisfaction please follow the complaints procedure, as outlined on page 21 of the attached wording.

for VELOS INSURANCE SERVICES LIMITED

A handwritten signature in black ink, consisting of a large, stylized initial 'B' followed by a horizontal line and a small flourish at the end.

Authorised Signatory
Date: 13/03/2012